

Gevo, Inc. Announces Pricing of Initial Public Offering

February 9, 2011

ENGLEWOOD, Colo., Feb 09, 2011 (BUSINESS WIRE) -- Gevo, Inc. announced today the pricing of its initial public offering of 7,150,000 shares of its common stock, at \$15.00 per share. The net proceeds to the Company from this offering are expected to be \$95.7 million, after deducting underwriting discounts and other estimated offering expenses. All shares are being sold by the company. Gevo has granted the underwriters an option to purchase up to an additional 1,072,500 shares at the initial public offering price to cover overallotments, if any. The common stock will trade on the NASDAQ Global Market under the symbol "GEVO."

UBS Investment Bank, Piper Jaffray and Citi are acting as the joint book-running managers, with Simmons & Company International acting as a co-manager for the offering.

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall neither constitute an offer to sell nor a solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

This offering is being made only by means of a prospectus. A final prospectus for the offering may be obtained from the prospectus department of UBS Investment Bank, Attention: Prospectus Department, 299 Park Avenue, New York, New York 10171, via telephone at 1-888-827-7275; from the prospectus department of Piper Jaffray, Attention: Prospectus Department, 800 Nicollet Mall, Suite 800, Minneapolis, Minnea

About Geve

Gevo is developing capital efficient biorefinery systems to provide renewable, cost-effective building block products to the fuel and chemical industries. Gevo seeks to convert renewable raw materials into isobutanol and renewable hydrocarbons that can be directly integrated on a "drop in" basis into existing fuel and chemical products to deliver environmental and economic benefits. Gevo is committed to a sustainable biobased economy that meets society's needs for plentiful food and clean air and water. For more information, visit www.gevo.com.

SOURCE: Gevo, Inc.

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