



## Gevo and Avfuel Supply Sustainable Alternative Jet Fuel for Transatlantic Operators Headed to EBACE

May 16, 2019

ENGLEWOOD, Colo., May 16, 2019 (GLOBE NEWSWIRE) -- **Gevo, Inc. (NASDAQ: GEVO)** will once again provide its sustainable and renewable alcohol-to-jet fuel (ATJ) to Avfuel Corporation. Available May 15-18, operators with prior commitments that are flying from Sheltair at Farmingdale, New York's Republic Airport (KFRG) to EBACE—the annual European Business Aviation Convention & Exhibition, held in Geneva, Switzerland—will be filling up with the sustainable fuel.

"We are once again happy to support our North American partner, Avfuel, who to date has received commitments from high-profile OEMs including Bombardier, Embraer, Gulfstream and Dassault to use our ATJ blended with standard jet fuel. This blend not only meets ASTM D1655, but also for every one million gallons produced, approximately 10 million pounds of animal feed and protein goes back into the food chain," says, Patrick R. Gruber, Gevo's Chief Executive Officer.

Operators in North America who are interested in SAJF can contact Avfuel's manager of alternative fuels, Keith Sawyer at [ksawyer@avfuel.com](mailto:ksawyer@avfuel.com), or visit [avfuel.com/Fuel/Alternative-Fuels](http://avfuel.com/Fuel/Alternative-Fuels)

### About Gevo

Gevo is a next generation "low-carbon" fuel company focused on the development and commercialization of renewable alternatives to petroleum-based products. Low-carbon fuels reduce the carbon intensity, or the level of greenhouse gas emissions, compared to standard fossil-based fuels across their lifecycle. The most common low-carbon fuels are renewable fuels. Gevo is focused on the development and production of mainstream fuels like gasoline and jet fuel using renewable feedstocks that have the potential to lower greenhouse gas emissions at a meaningful scale and enhance agricultural production, including food and other related products. In addition to serving the low-carbon fuel markets, through Gevo's technology, Gevo can also serve markets for the production of chemical intermediate products for solvents, plastics, and building block chemicals. Learn more at our website: [www.gevo.com](http://www.gevo.com)

### About Avfuel Corporation

Avfuel provides fuel and services to the global aviation industry and is the leading independent supplier in the United States. Established as a supply and logistics company more than 45 years ago, Avfuel is core competent in every aspect that surrounds the delivery of fuel—from refinery to wingtip. Avfuel combines global access with personalized service throughout a fueling network of more than 3,000 locations worldwide and 650+ Avfuel-branded FBOs. Our 100% dedication to aviation demonstrates our passion and commitment to a global community that prospers on the movement of goods and services around the world.

### Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to a variety of matters, including, without limitation, statements related to operations to EBACE, Gevo's ATJ, Gevo's partnership with Avfuel Corporation, the market and demand for renewable jet fuel, including Gevo's ATJ, and other statements that are not purely statements of historical fact. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of the management of Gevo and are subject to significant risks and uncertainty. Investors are cautioned not to place undue reliance on any such forward-looking statements. All such forward-looking statements speak only as of the date they are made, and Gevo undertakes no obligation to update or revise these statements, whether as a result of new information, future events or otherwise. Although Gevo believes that the expectations reflected in these forward-looking statements are reasonable, these statements involve many risks and uncertainties that may cause actual results to differ materially from what may be expressed or implied in these forward-looking statements. For a further discussion of risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to the business of Gevo in general, see the risk disclosures in the Annual Report on Form 10-K of Gevo for the year ended December 31, 2018, as amended, and in subsequent reports on Forms 10-Q and 8-K and other filings made with the U.S. Securities and Exchange Commission by Gevo.

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